## **NAVIGATORS INSURANCE COMPANY**

### THIS IS A CLAIMS MADE INSURANCE POLICY.

THIS POLICY APPLIES ONLY TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED DURING THE POLICY PERIOD. ALL CLAIMS MUST BE REPORTED IN WRITING TO THE COMPANY DURING THE POLICY PERIOD OR WITHIN 60 DAYS AFTER THE END OF THE POLICY PERIOD.

## PLEASE READ THIS POLICY CAREFULLY.

# REAL ESTATE PROFESSIONAL ERRORS AND OMISSIONS INSURANCE POLICY DECLARATIONS

	POLICY NUMBER: PH1/RELM018	131V RENEWAL OF: PH	116RELM01813IV
1.	NAMED INSURED: Kern Realty & Appraising, Inc.		
<b>2.</b> `	ADDRESS: 1301 York Road, Suite 208 Lutherville, MD 21093		
<b>3.</b>	POLICY PERIOD: FROM: 02/07/2017 TO: 02/07/2018  12:01 A.M. Standard Time at the address of the Named Insured as stated in Number 2 above.		
4.	LIMITS OF LIABILITY:	\$ 1,000,000	Per Claim
		\$ 1,000,000	Annual Aggregate
5.	DEDUCTIBLE: \$ 5,000		
6.	PREMIUM: \$ 1,916.00 TAXES: \$	\$	
7.	RETROACTIVE DATE: Full Prior Acts		



### 8. FORMS ATTACHED:

NAV REL DEC Real Estate Professionals Declarations

NAV REL NIC PF Real Estate Professionals Policy

NAV REL 025 Claims Expenses Inside the Limits of Liability

NAV REL 033 Appraisal Services Amendment

NAV REL 300 MD Maryland Amendatory

MD PREM NOTICE Notice to Applicants in Maryland Regarding Cancellation and Premium Recalculation

NAV-ML-002 OFAC Endorsement

### PROGRAM ADMINISTRATOR:



McGowan Program Administrators (A Division of McGowan & Company, Inc.) 20595 Lorain Road, Suite 300 Fairview Park, OH 44126 (440) 333-6300

By Acceptance of this policy the Insured agrees that the statements in the Declarations and the Application and any attachments hereto are the Insured's agreements and representations and that this policy embodies all agreements existing between the Insured and the Company or any of its representatives relating to this insurance.

IN WITNESS WHEREOF, we have caused this policy to be signed by our President and Secretary.

Secretary

[Stanley A. Galanski]